



Self-Employment Income & Expenses Worksheet

prepares
Sch C, SE, 4562, 8829

Primary Taxpayer Name

Primary Taxpayer SSN

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1040Plus will use this worksheet to prepare your Federal Schedule C (Self-Employment Income). If your Schedule C shows a profit over \$400, a Schedule SE (Self-Employment Tax) must also be prepared. If your business purchased assets or equipment which must be depreciated, Form 4562 (Depreciation & Amortization) must also be prepared. If you used part of your home exclusively for business, we may prepare a Form 8829 (Business Use of Home) if it benefits you.

Your principal business or profession

Employer ID (if not SSN)

Business name

Check here if this is Spouse's business ☐

Business address (if diff. from Form 1040 Pg 1)

Year you started/acquired this business

City, St, Zip

Accounting Method if other than Cash:

INCOME

Check here if faxing Form1099 income statements: ☐

Gross Receipts or Sales : \$

Other Income Amount: \$

Other Income Description :

Returns and Allowances included in Gross Sales above : \$

COST OF GOODS SOLD

Value of Inventory on Jan 1, 2024: \$

Inventory Purchases made during 2024: \$

Costs of Labor to Produce Goods: \$

Materials & Supplies Used to Produce Goods: \$

Other Costs: \$

Value of Inventory on Dec 31, 2024: \$

BUSINESS VEHICLE

Vehicle description:

Date you first used vehicle for business:

Are you leasing this vehicle? Yes: ☐ No: ☐

If you deducted expenses for this vehicle in a prior year, indicate method: Mileage Allowance: ☐ Actual Expenses: ☐

Mileage in 2024: Business: Personal:

Check here if you have written evidence of your Business Mileage (log): ☐

Parking Fees & Tolls: \$

Vehicle Expenses (only if you are leasing this vehicle, or if you deducted Actual Expenses on this vehicle in a prior year) :

Fuel : \$
Plates : \$
Insurance : \$
Repairs & Maint. : \$
Lease Payments : \$

EXPENSES (other than Business Use of Home expenses)

Advertising : \$

Commissions & Fees : \$

Insurance : Health : \$ Other : \$

Employees : Contract Labor : \$ Wages : \$

Legal & Professional Services : \$

Interest : non-home Mortgage : \$ Other : \$

Office Supplies & Expenses : \$

Repairs & Maintenance (non-home) : \$

Taxes, Licenses and Dues : \$

Rent : Business Property : \$ Equip : \$

Utilities (non-home) : \$

Travel : Trans- portation : \$ Lodging : \$

Meals & Entertainment : \$

Other Expenses :
(Description & Amount)

EQUIPMENT PURCHASES/PROPERTY IMPROVEMENTS

(Description -- Date Placed in Service -- Amount)

BUSINESS USE OF YOUR HOME

Area used regularly and exclusively for business : Sq. Ft.

Total area of your home : Sq. Ft.

Check here if this home business is used as a Day Care facility : ☐

Interest : \$

R. E. Taxes : \$

Insurance : \$

Repairs & Maint. : \$

Utilities : \$