



# Rental Income & Expenses Worksheet

prepares  
Sch E, 4562

Primary Taxpayer Name

Primary Taxpayer SSN

XXX - XX -

**1040Plus will use this worksheet to prepare your Federal Schedule E (Rental Income for up to three properties). If you purchased equipment or rental property during 2025 or if you made substantial improvements to any of your rental properties in 2025, then a Form 4562 (Depreciation and Amortization) may have to be prepared for each property which placed the assets in service.**

A. Kind of Property \_\_\_\_\_ Location \_\_\_\_\_

B. Kind of Property \_\_\_\_\_ Location \_\_\_\_\_

C. Kind of Property \_\_\_\_\_ Location \_\_\_\_\_

## INCOME

\$ \_\_\_\_\_ Property A.      \$ \_\_\_\_\_ Property B.      \$ \_\_\_\_\_ Property C.

Check if Royalties:       Check if Royalties:       Check if Royalties:

## COST BASIS OF PROPERTIES\*

If you purchased any of the properties in 2025, enter the following information :

Date Purchased :

\_\_\_\_\_ Property A.      \_\_\_\_\_ Property B.      \_\_\_\_\_ Property C.

Total Purchase Price, including Closing Costs :

\$ \_\_\_\_\_ Property A.      \$ \_\_\_\_\_ Property B.      \$ \_\_\_\_\_ Property C.

Value of Land, if any, on Date Purchased :

\$ \_\_\_\_\_ Property A.      \$ \_\_\_\_\_ Property B.      \$ \_\_\_\_\_ Property C.

## IMPROVEMENTS\*

If you made substantial improvements to any of the properties in 2025, enter the information below. Use an extra sheet of paper if necessary :

Date of Improvement :

\_\_\_\_\_ Property A.      \_\_\_\_\_ Property B.      \_\_\_\_\_ Property C.

Description of Improvement :

\_\_\_\_\_  
\_\_\_\_\_

Cost of Improvement :

\$ \_\_\_\_\_ Property A.      \$ \_\_\_\_\_ Property B.      \$ \_\_\_\_\_ Property C.

## EXPENSES

	Property A.	Property B.	Property C.
Advertising :			
\$ _____	\$ _____	\$ _____	\$ _____
Auto & Travel :			
\$ _____	\$ _____	\$ _____	\$ _____
Cleaning & Maintenance :			
\$ _____	\$ _____	\$ _____	\$ _____
Commissions :			
\$ _____	\$ _____	\$ _____	\$ _____
Insurance :			
\$ _____	\$ _____	\$ _____	\$ _____
Legal & Professional Fees :			
\$ _____	\$ _____	\$ _____	\$ _____
Management Fees :			
\$ _____	\$ _____	\$ _____	\$ _____
Mortgage Interest :			
\$ _____	\$ _____	\$ _____	\$ _____
Other Interest :			
\$ _____	\$ _____	\$ _____	\$ _____
Repairs :			
\$ _____	\$ _____	\$ _____	\$ _____
Supplies :			
\$ _____	\$ _____	\$ _____	\$ _____
Taxes :			
\$ _____	\$ _____	\$ _____	\$ _____
Utilities :			
\$ _____	\$ _____	\$ _____	\$ _____
Other (amount) :			
\$ _____	\$ _____	\$ _____	\$ _____
Other (description) :			
_____	_____	_____	_____

## OTHER INFORMATION

Did you actively participate in the rental activity?  Yes  No  
 Did you or your family use the rental property for personal use for more than 14 days?  Yes  No